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Letter of Acceptance

Date: Fri Oct 25 10:27:42 NPT 2024

To

Kashyap Construction Budiganga-5

Budiganga-5 Morang Biratnagar -4 ,Morang ,Budhiganga Rural Municipality ,Nepal

Subject: Issuance of letter of acceptance to award the contract for Contract Idenfication Number SEALED OUOTATION/081-082/TDP/02

This is to notify you that your Quotation(Bid) dated 15-10-2024 16:45:40 hours for execution of the Ocean Margamaa Paryatan Prabandhan Karya, Construction of MS Bench, Drain Cover, Flower pot & Stand work etc., Ithari-10, Sunsari for the Contract price 653935.05 NPR, as corrected and modified in accordance with the Instructions to Bidders is hereby accepted by our Agency.

You are hereby instructed to contact our office at Biratnagar Metropolitan City, Ward no.-3 to sign the formal agreement. As per the Instructions to Bidders you are also required to submit Performance Security, as specified in the Section VIII Sample Forms of Securities, consisting of a Bank Guarantee in an approved format.

The Employer shall forfeit the bid security, in case you fail to furnish the Performance Security and to sign the contract.

Please convey our unconditional acceptance by signing on the original of this letter and submit the required Performance Security at the time of formal agreement.

Performance Guarantee	
Performance Guarantee :	33,196.75
Additional performance security due to Front Loading/Excessive Low Bidding/Seriously Unbalance Amount :	78,264.87
Total Performance Guarantee:	111,461.62

Authorized Signature:

Name:

Kuldip Yadav

Designation:

Act.Project Chief